KING & SHAXSON
Asset Management | Rewarding your Values

SCHEDULE OF CHARGES FOR PERSONAL DISCRETIONARY PORTFOLIO

EFFECTIVE FROM 1st May 2023

When it comes to account charges, we follow our group principles of being transparent. Our bespoke portfolios largely consist of direct equity and bond holdings, therefore, there is minimal to zero additional ongoing fund charges on top of the fee schedule below.

A) MINIMUM INVESTMENT

The minimum investment across all related accounts is £500,000. This can be spread across multiple accounts including a GIA; ISA; SIPP; Charity or Trust Portfolio.

B) MANAGEMENT FEES (subject to VAT)

This includes the provision of investment management services and the safe custody of assets. The charge is applied on an individual account basis (ie a GIA and ISA held by one client/s are charged as separate accounts).

On the first £500,000	0.75% (0.50% for charities)
Amounts between £500,000 & £2,000,000	0.50%
Above £2,000,000	0.40%
Minimum Fee per month across all portfolios	£156.00 per month

At the clients' absolute discretion, we can also pay their financial advisor from their portfolio at the rate they agree as per the account opening forms.

C) DEALING CHARGES

Equities, convertible stock & collectives

On the first £10,000	1.50%
£10,000 - £25,000	1.00%
Above £25,000	0.25%

Fixed Interest and Government bonds

All Sizes	1.00%

A 50% reduction to dealing fees is applicable in year one for portfolios over £500k to allow for portfolio construction. All dealing charges are subject to a minimum charge of £25. King & Shaxson will not add any additional charges for foreign dealing and foreign exchange rates will not be subject to additional spreads or charges. Stamp Duty and other taxes will be applied in line with applicable legislation.

D) TRANSFER OF SECURITIES

The following charges are levied for transferring securities out of our nominee account (other than to settle a sale through our system). These charges are made to cover our transaction costs.

UK Transfers: £20.00 per stock **Non-UK/Residual Transfers:** £50.00 per stock

E) ACCOUNT CLOSURE

A one-off administration fee of £50.00 is levied for account closures.

CONTACT DETAILS

King & Shaxson Ethical Investing, 1st Floor, 155 Fenchurch Street, London, EC3M 6AL

T: 020 7426 5960 **E:** ethical@kasl.co.uk **www.kingandshaxsonethical.co.uk**

Please remember that the value of investments and the income arising from them, may fall as well as rise and is not guaranteed. You may not get back the amount invested, especially in the early years. Investors should be aware of the underlying risk associated with investing in shares of small-cap stocksand emerging markets. These can prove to be more volatile than in more developed stock markets. Derivative instruments may be used from time to time for the purpose of efficient portfolio management.
King & Shaxson Asset Management Limited (Reg. No. 3870667) has its registered office ats 1st floor, 155 Fenchurch St, London EC3M 6AL. The Company is registered in England and Wales and is part of the PhillipCapital Group. King & Shaxson Asset Management Limited (FCA Reg. No. 823315) is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN.